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3 Decision Analysis
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DISCUSSION

QUESTIONS AND
PROBLEMS The
purpose of this
question is to make
students use a
personal experience to
distinguish between
good and bad
decisions.

Memo chapter 3
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Diff: 2 Topic: TYPES OF FORECASTING MODELS
11) Qualitative models attempt to incorporate judgmental or subjective factors into

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the forecasting model.

Answer: TRUE Diff: 1

Topic: TYPES OF
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Models 1) Inventory is

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such an expensive asset that it may account for as much as 50 percent of a firm's invested capital.

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